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Commodity Daily

10 July 2025



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3313.66	3301.92	11.74	0.36%
COMEX Silver	36.3889	36.7623	-0.3734	-1.02%
WTI Crude Oil	68.38	68.33	0.05	0.07%
Natural Gas	3.214	3.340	-0.126	-3.77%
LME Copper	9630.5	9791	-160	-1.63%
LME Zinc	2742.5	2721	22	0.81%
LME Lead	2056	2057	-0.5	-0.02%
LME Aluminium	2596.5	2586	10.5	0.41%
Currencies				
Dollar Index	97.555	97.516	0.039	0.04%
USDINR	85.6825	85.7	-0.0175	-0.02%
EURUSD	1.172	1.1725	-0.0005	-0.04%
Global Equity Indices				
BSE Sensex	83536	83713	-176	-0.21%
Hang Seng Index	23892	24148	-256	-1.06%
Shanghai	3493	3497	-4	-0.13%
S&P 500 Index	6263	6226	38	0.61%
Dow Jones	44458	44241	218	0.49%
Nasdaq	22865	22702	163	0.72%
FTSE 500	8867	8854	13	0.15%
CAC Index	7878	7767	112	1.44%
DAX Index	24550	24207	343	1.42%

GLOBAL MARKET ROUND UP

- ⇒ Gold maintained a slight increase as investors evaluated two key factors: President Donald Trump's latest trade demands and the Federal Reserve's future interest-rate policy. Recent minutes from the Fed revealed a divergence among officials regarding the path of interest rates, primarily due to differing views on how tariffs might influence inflation. While some believe the inflationary impact of tariffs could be temporary, others see a risk of more persistent effects. The Fed currently projects two rate cuts in 2025, though this remains dependent on incoming economic data, especially concerning inflation and the labor market.
- ⇒ Oil prices remained largely stable as market participants weighed a significant increase in U.S. crude stockpiles and renewed American efforts to curtail Iranian oil exports. WTI crude oil fluctuated throughout the day before settling above \$68 a barrel, extending its recent winning streak to a third consecutive day. This comes despite data from the EIA on Wednesday, showing that U.S. crude inventories surged by 7.1 million barrels last week, marking the largest increase since January. However, the bearish impact of rising inventories was offset by news that the U.S. Treasury Department sanctioned 22 foreign entities based in Hong Kong, the UAE, and Turkey for their roles in facilitating the sale of Iranian oil.
- ⇒ LME Copper is expected to face renewed pressure during Thursday's trading session. This comes after President Donald Trump confirmed a 50% tariff on U.S. copper imports, which is set to take effect from August 1, 2025. LME three-month copper prices already experienced a 1.6% decline on Wednesday, marking their fifth consecutive day of losses. If the downward trend continues for a sixth day on Thursday, it would represent the longest losing streak for LME copper in a year.

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- **Trading Range:** 95780 to 97650
- **Intraday Trading Strategy:** Buy Gold Mini Aug Fut at 96450 SL 96480 SL 96020 Target 97300 & 97580



- **Trading Range:** 105910 to 107750
- **Intraday Trading Strategy:** Buy Silver Mini Aug Fut at 106700 SL 105700 Target 108000

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- **Trading Range:** 5730 to 5910
- **Intraday Trading Strategy:** Buy Crude Oil July 5810 SL 5750 Target 5890



- **Trading Range:** 280 to 309
- **Intraday Trading Strategy:** Sell Natural Gas Jul Fut at 303-304 SL 312 Target 292/288

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- **Trading Range:** 875 to 895
- **Intraday Trading Strategy:** Sell Copper July Fut at 886 SL 892 Target 878



- **Trading Range:** 253 to 262
- **Intraday Trading Strategy:** Buy Zinc July Fut at 258 SL 255 Target 262

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	96276	94748	95512	95987	96751	97040	97804	96795	97819	46.0
Silver	107551	105205	106378	106821	107994	108724	109897	108047	107752	54.9
Crude Oil	5866	5664	5765	5822	5923	5967	6068	5795	5893	56.4
Natural Gas	277	244	261	267	283	293	310	288	312	35.3
Copper	888	850	869	877	896	907	926	891	889	48.2
Zinc	257	251	254	256	259	260	263	256	255	54.9
Lead	181	180	180	181	181	181	182	181	181	51.9
Aluminium	249	243	246	248	251	252	255	249	248	60.0

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-25	96193	96566	95802	96461	-0.01%	12048	-2%	7590	-18%
Silver	05-Sep-25	107889	108280	107107	107265	-0.67%	16945	3%	9232	-18%
Crude Oil	21-Jul-25	5856	5910	5809	5879	-0.12%	12717	-8%	22337	3%
Natural Gas	28-Jul-25	287	287	271	273	-5.01%	36466	30%	113120	2%
Copper	31-Jul-25	896	900	881	884	-0.75%	8278	-2%	8433	-40%
Zinc	31-Jul-25	256	258	255	258	0.72%	3329	5%	1874	-51%
Lead	31-Jul-25	181	181	181	181	-0.03%	445	-3%	223	-31%
Aluminium	31-Jul-25	249	250	247	250	0.34%	3542	-2%	881	19%

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